

ANNOUNCEMENT

Dear Our Valued Customer,

In connection with the issuance of:

1. Bank Indonesia Regulation (PBI) no. 18/41/PBI/2016 regarding Giros (Bilyet Giro)
2. Bank Indonesia Circular Letter (SEBI) no. 18/32/DPSP regarding Giros (Bilyet Giro)
3. Bank Indonesia Regulation (PBI) no. 18/43/PBI/2016 regarding National Black List of Checks Withdrawer and/or Blank Giros
4. Bank Indonesia Circular Letter No. 18/39/DPSP regarding National Black List of Checks Withdrawer and/or Blank Giros
5. Bank Indonesia Circular Letter (SEBI) no. 18/40/DPSP regarding Implementation of Funds Transfer and Scheduled Clearing of Bank Indonesia

We would like to bring to your attention that starting from **01 April 2017**, Bank Indonesia (BI) will implement the above regulations and circulation letters.

For your reference, we herewith inform you a brief summary of the content.

1. The new format of Bilyet Giro will be effective on 01 April 2017 (as mentioned in Attachment 1) while for old format of Bilyet Giro can still be used until 31 December 2017.
2. The nominal value of Cheque and/or Bilyet Giro, limited to at the maximum of IDR 500.000.000,- (five hundred million rupiah).
3. Period of validity of the Bilyet Giro is 70 (seventy) days from the date of withdrawal (issuance date). During the period of validity, the Drawer (Bilyet Giro's owner) have an obligation to provide sufficient funds in the Bank, otherwise it shall be categorized as Blank Bilyet Giro Withdrawal.
4. The Drawer must fulfill formal requirement of Bilyet Giro in accordance with the formal requirement fulfillment as mentioned in Attachment 1 at the time of issuance (before submitting it to the Recipient).

5. The Recipient of Bilyet Giro have several obligation when receives the Bilyet Giro from the Drawer such as :
 - a. The right to refuse Bilyet Giro which has not been fulfilled following the formal requirement
 - b. Present the Bilyet Giro on the designated date
 - c. Request the Drawer to blockade the Bilyet Giro which lost, stolen or damaged
6. Fulfillment of the above formal requirement is conducted in Bahasa Indonesia and can be added the similar words in English.
7. The inclusion of signature in the form of wet signatures in accordance with the specimen signature which administrated by issuing bank (for legal entity can be completed with stamp).
8. Correction of writing error in Bilyet Giro are limited 3 (three) times correction and bank shall reject the Bilyet Giro when there is a correction more than 3 (three) times. The drawer must make correction by crossing out the wrong writing and make correction in nearest blank space (if any), signed by the Drawer.
9. The Drawer cannot cancel the Bilyet Giro during the period of validity and only can blocking with the reason of lost, stolen and/or damaged.
10. Bank which rejecting with the reason that Bilyet Giro is allegedly false or manipulated obliged to hold and postpone the payment of Bilyet Giro and follow-up with conducting verification at the latest until 1 (one) of the following working day.
11. Bilyet Giro is not transferable and the submission of Bilyet Giro to Bank must be done by beneficiary customer or party who receive proxy from beneficiary customer.

PT. BANK MIZUHO INDONESIA

(Detail Regulation can be downloaded from Bank Indonesia website www.bi.go.id)

